

PRESS RELEASE

ORYX ENERGIES INVESTS IN ZANZIBAR LPG SUPPLY AND DISTRIBUTION

Stone Town, Zanzibar, Tanzania and Geneva, Switzerland, September 15, 2023

Oryx Gas Zanzibar Limited has teamed up with Zanzibar-based TP Company Limited, a subsidiary of the Vigor Turkey's Group of Companies (Vigor Group), to strengthen LPG (liquefied petroleum gas) supply and distribution to the archipelago.

The move centres on the creation of the islands' first LPG terminal. It forms part of Oryx Energies group's wider commitment to the energy transition agenda, which involves securing provision of LPG to African markets and specifically to Tanzania and the Zanzibar archipelago.

In a two-part deal, TP Company Limited is building with the assistance of Oryx Energies, Zanzibar's first-ever LPG terminal facility, with a capacity of 1,300 MT. Scheduled for completion in the fourth quarter of 2023, the new terminal will be operated exclusively by Oryx Gas Zanzibar Limited on a long-term basis, thereby ensuring a dedicated and enduring partnership.

At the same time, Oryx Gas Zanzibar Limited is acquiring 100% of the LPG business assets of TP Company Limited, currently branded and operated under the name VGas. These assets will be progressively rebranded to Oryx Energies. In return, TP Company Limited is taking a 30% stake in Oryx Gas Zanzibar Limited. This transaction has unique characteristics, highlighting the commitment of Oryx Energies as a group to support local initiatives and the development of local partnerships.

As the operating company of the new LPG terminal, Oryx Gas Zanzibar Limited will supply other customers as well, thereby helping to ensure a reliable, sustainable and seamless supply of LPG to the Zanzibari population. The move also addresses the historically complicated nature of local LPG supply, whereby multiple handling procedures have driven up costs for Zanzibarians and often led to bottlenecks.

Shuwekha Khamis, General Manager of Oryx Gas Zanzibar Limited, commented: *"This collaborative development with a major local business underlines our wide-ranging commitment to give the local population access to cleaner energy sources. LPG plays a major role in Zanzibar's energy mix, ensuring all-important energy security for cooking as well as supporting the development of the local tourism sector."*

Benoit Araman, Managing Director of Oryx Gas Tanzania Limited, added: *"We have long been laying down the foundations for this expansion, having delivered LPG to the Zanzibar archipelago from Tanzania since 2010. This collaboration marks an important step-up, further strengthening the supply of LPG in Zanzibar."*

Abdallah Salim Turkey, CEO of Vigor Group, said: *"The creation of the new LPG terminal fits perfectly with our vision to be a local pioneer in offering top-notch products and services from the international markets to the general public at prices they can afford. It will help improve standards of health and*

welfare in Zanzibar and will also help protect the environment by providing a safe and reliable alternative to charcoal and wood.” He added: “To achieve this, we are delighted to enter into partnership with Oryx Gas Zanzibar Limited. The company and its teams have established themselves as a well-recognised player on the retail trade market.”



Legend from left to right: Toufiq Salim Turkey (Chairman of Vigor Group), Benoit Araman (Managing Director of Oryx Gas Tanzania Limited), Shuwekha Omar Khamis (General Manager of Oryx Gas Zanzibar Limited), Abdalla Salim Turkey (CEO of Vigor Group).

About Oryx Energies

Oryx Energies is one of the largest and longest-established independent providers of energy products and services in Africa.

Oryx Energies supplies, stores and distributes energy products needed by consumers, businesses and maritime operations, including fuels, liquefied petroleum gas (LPG) and lubricants, and also offers a specialised bunkering service. Responding to the evolving needs of the African subcontinent for 35 years, Oryx Energies benefits from a solid depth of experience, knowledge and expertise, accumulated in serving the energy needs of more than twenty countries.

About Oryx Gas Zanzibar

Oryx Gas Tanzania has been active in LPG distribution since 2001. It started supplying LPG cylinders to Zanzibar in 2010 and has operated a filling depot and a bulk storage facility in Zanzibar since 2017.

In 2021, Oryx Gas Zanzibar was incorporated. It has since dedicated itself to providing LPG energy solutions in the Zanzibar archipelago. Oryx Gas Zanzibar continually promotes clean cooking solutions using LPG and provide efficient and accessible energy solutions in key sectors such as the tourism industry.

LPG is an alternative energy source used for domestic, commercial and industrial needs.



Contact us

Oryx Energies Marketing and Communication

Email: communication@oryxenergies.com

Website: <https://www.oryxenergies.com>

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About TP Company

TP Company was founded in 2012. It started LPG distribution in 2017 in the Island of Zanzibar and has a filling plant at Mangapwani with storage facilities. The project will take pride in focusing on the core business of supplying LPG.

The vision is to help Zanzibar and its residents acquire an efficient supply of greener energy that can be accessible at an affordable price rate.

Contact us

Phone number: +255 242230722

Email: info@turkysgroup.co.tz

Website: <https://www.turkysgroup.co.tz>

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